

Newmark 2022 & 2023 GHG Emissions

Newmark Total GHG Emissions ¹	2022	2023	Change (%)
Scope 1	Metric Tons of Carbon Dioxide Equivalent		
Vehicle Fleet ² and natural gas	1,591	1,104	-30.6% ⁴
Scope 2			
Purchased electricity and heating at leased office space (location-based) ³	5,597	6,525	16.6% ⁴
Total Emissions	7,188 MTCO₂e	7,629 MTCO₂e	6.1%
Emissions Intensity	0.0053 MTCO₂e/ft²	0.0056 MTCO₂e/ft²	5.7%

Notes:

1. The GHG Protocol: A Corporate Accounting and Reporting Standard was followed in order to create the boundaries and categorize the scopes of the data used in the calculations. The scope includes all Newmark operations globally in 2023 except certain primarily non-US locations added as part of our recent international expansion. These are locations associated with Newmark's acquisitions of Knotel, Deskeo, BH2, and HDH. We expect to add these non-U.S. locations for future disclosures. We used actual activity data (utility bills) for the majority of our locations. When estimations were necessary as a result of incomplete or missing data, two data sources were used to create a consistent approach to the estimates: (1) the U.S. Energy Information Administration's 2018 Commercial Buildings Energy Consumption Survey and (2) state and/or country level emissions factors as published by the Carbon Footprint LTD July 2023 Release. We have not sought 3rd party assurance on this data.
2. Includes all vehicles used for business purposes (Property Management and Facilities Management).
3. Includes electricity, natural gas, and steam.
4. The large drop in emissions from natural gas and steam between 2022 and 2023 can be attributed to estimations. Estimations were made to account for potentially missing natural gas and steam data in 2022. 2022 usage may be an overestimation of the actual usage when compared to 2023 data.
5. Emissions intensity excludes vehicle fleet emissions because these cannot be attributed to the square footage of the operational spaces.